

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 07/01/17 to 07/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	6,000.00	6,000.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	31,000.00	.00	31,000.00	.00
52504-002	Interest-Reserve	28.34	.00	28.34	139.10	.00	139.10	.00
52506-002	Interest-CD	.00	.00	.00	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,528.34	1,750.00	7,778.34	37,180.55	6,000.00	31,180.55	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	107,197.60	.00	(107,197.60)	.00
77100-002	Loan Interest	2,006.86	.00	(2,006.86)	7,367.08	.00	(7,367.08)	.00
	TOTAL LOAN EXPENSES	2,006.86	.00	(2,006.86)	114,564.68	.00	(114,564.68)	.00
	TOTAL RESERVE&LOAN EXPENSE	2,006.86	.00	(2,006.86)	114,564.68	.00	(114,564.68)	.00
	NET INCOME (LOSS)	7,521.48	1,750.00	5,771.48	(77,384.13)	6,000.00	(83,384.13)	20,000.00