

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 05/01/19 to 05/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	2,500.00	2,500.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	15,500.00	15,500.00	.00	93,000.00
52504-002	Interest-Reserve	38.17	.00	38.17	65.05	.00	65.05	.00
	TOTAL RESERVE INCOME	9,038.17	9,000.00	38.17	18,065.05	18,000.00	65.05	108,000.00
EXPENSES								
Reserve Expenses								
75004-002	Emer/Tree Rmvl/Rpr	3,250.00	.00	(3,250.00)	6,050.00	.00	(6,050.00)	.00
	TOTAL RESERVE EXPENSES	3,250.00	.00	(3,250.00)	6,050.00	.00	(6,050.00)	.00
Loan Expenses								
77100-002	Loan Interest	1,518.15	.00	(1,518.15)	3,099.21	.00	(3,099.21)	.00
	TOTAL LOAN EXPENSES	1,518.15	.00	(1,518.15)	3,099.21	.00	(3,099.21)	.00
	TOTAL RESERVE&LOAN EXPENSE	4,768.15	.00	(4,768.15)	9,149.21	.00	(9,149.21)	.00
	NET INCOME (LOSS)	4,270.02	9,000.00	(4,729.98)	8,915.84	18,000.00	(9,084.16)	108,000.00