

# FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account  
 Period: 05/01/18 to 05/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	3,500.00	3,500.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	15,500.00	15,500.00	.00	93,000.00
52504-002	Interest-Reserve	8.19	.00	8.19	46.23	.00	46.23	.00
52506-002	Interest-CD	.00	.00	.00	124.85	.00	124.85	.00
	TOTAL RESERVE INCOME	9,508.19	9,500.00	8.19	19,171.08	19,000.00	171.08	113,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,782.68	.00	(1,782.68)	3,639.61	.00	(3,639.61)	.00
	TOTAL LOAN EXPENSES	1,782.68	.00	(1,782.68)	3,639.61	.00	(3,639.61)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,782.68	.00	(1,782.68)	3,639.61	.00	(3,639.61)	.00
	NET INCOME (LOSS)	7,725.51	9,500.00	(1,774.49)	15,531.47	19,000.00	(3,468.53)	113,000.00