

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 05/01/17 to 05/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	2,500.00	2,500.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	15,500.00	.00	15,500.00	.00
52504-002	Interest-Reserve	34.04	.00	34.04	66.86	.00	66.86	.00
52506-002	Interest-CD	41.45	.00	41.45	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,075.49	1,250.00	7,825.49	18,108.31	2,500.00	15,608.31	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	54,621.60	.00	(54,621.60)	.00
77100-002	Loan Interest	1,553.14	.00	(1,553.14)	3,524.16	.00	(3,524.16)	.00
	TOTAL LOAN EXPENSES	1,553.14	.00	(1,553.14)	58,145.76	.00	(58,145.76)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,553.14	.00	(1,553.14)	58,145.76	.00	(58,145.76)	.00
	NET INCOME (LOSS)	7,522.35	1,250.00	6,272.35	(40,037.45)	2,500.00	(42,537.45)	20,000.00