

FARRWOOD GREEN CONDO. II
 Income/Expense Statement - Reserve Account
 Period: 05/01/08 to 05/31/08

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,500.00	1,500.00	.00	3,000.00	3,000.00	.00	18,000.00
52504-002	Interest-Reserve	143.17	.00	143.17	303.39	.00	303.39	.00
52505-002	Unrealized Gain/Loss	67.50	.00	67.50	67.50	.00	67.50	.00
52506-002	Interest-CD	49.07	.00	49.07	120.09	.00	120.09	.00
	TOTAL RESERVE INCOME	1,759.74	1,500.00	259.74	3,490.98	3,000.00	490.98	18,000.00
EXPENSES								
Reserve Expenses								
72000-002	Reserve Study	1,475.00	.00	(1,475.00)	1,475.00	.00	(1,475.00)	.00
	TOTAL RESERVE EXPENSES	1,475.00	.00	(1,475.00)	1,475.00	.00	(1,475.00)	.00
	NET INCOME (LOSS)	284.74	1,500.00	(1,215.26)	2,015.98	3,000.00	(984.02)	18,000.00
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