

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 03/01/20 to 03/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,250.00	(1,250.00)	10,000.00	15,000.00	(5,000.00)	15,000.00
52503-002	Tranf Loan Cont	15,500.00	7,750.00	7,750.00	93,000.00	93,000.00	.00	93,000.00
52504-002	Interest-Reserve	14.22	.00	14.22	430.01	.00	430.01	.00
52506-002	Interest-CD	1,289.09	.00	1,289.09	6,361.04	.00	6,361.04	.00
	TOTAL RESERVE INCOME	16,803.31	9,000.00	7,803.31	109,791.05	108,000.00	1,791.05	108,000.00
EXPENSES								
Reserve Expenses								
72100-002	Professiona/Engineering Svcs	9,335.00	.00	(9,335.00)	9,335.00	.00	(9,335.00)	.00
75004-002	Emer/Tree Rmvl/Rpr	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
76300-002	Emerg Electric Rprs/Rplc	.00	.00	.00	29,482.34	.00	(29,482.34)	.00
	TOTAL RESERVE EXPENSES	9,335.00	.00	(9,335.00)	44,867.34	.00	(44,867.34)	.00
Loan Expenses								
77100-002	Loan Interest	1,293.11	.00	(1,293.11)	17,798.79	.00	(17,798.79)	.00
	TOTAL LOAN EXPENSES	1,293.11	.00	(1,293.11)	17,798.79	.00	(17,798.79)	.00
	TOTAL RESERVE&LOAN EXPENSE	10,628.11	.00	(10,628.11)	62,666.13	.00	(62,666.13)	.00
	NET INCOME (LOSS)	6,175.20	9,000.00	(2,824.80)	47,124.92	108,000.00	(60,875.08)	108,000.00
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