

# FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account  
 Period: 03/01/18 to 03/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	20,000.00	20,000.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	93,000.00	.00	93,000.00	.00
52504-002	Interest-Reserve	82.34	.00	82.34	489.28	.00	489.28	.00
52506-002	Interest-CD	2,520.35	.00	2,520.35	2,561.80	.00	2,561.80	.00
	TOTAL RESERVE INCOME	12,102.69	1,750.00	10,352.69	116,051.08	20,000.00	96,051.08	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	107,197.60	.00	(107,197.60)	.00
76600-002	Paving/Asphalt Rprs	.00	.00	.00	20,141.00	.00	(20,141.00)	.00
77100-002	Loan Interest	1,746.12	.00	(1,746.12)	23,494.33	.00	(23,494.33)	.00
	TOTAL LOAN EXPENSES	1,746.12	.00	(1,746.12)	150,832.93	.00	(150,832.93)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,746.12	.00	(1,746.12)	150,832.93	.00	(150,832.93)	.00
	NET INCOME (LOSS)	10,356.57	1,750.00	8,606.57	(34,781.85)	20,000.00	(54,781.85)	20,000.00