

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 03/01/15 to 03/31/15

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,000.00	(1,000.00)	10,000.00	12,000.00	(2,000.00)	12,000.00
52504-002	Interest-Reserve	30.33	.00	30.33	579.89	.00	579.89	.00
52505-002	Unrealized Gain/Loss	265.87	.00	265.87	(342.85)	.00	(342.85)	.00
52506-002	Interest-CD	1,012.09	.00	1,012.09	1,012.09	.00	1,012.09	.00
	TOTAL RESERVE INCOME	1,308.29	1,000.00	308.29	11,249.13	12,000.00	(750.87)	12,000.00
EXPENSES								
Reserve Expenses								
76100-002	Snow/Ice Rmvl	2,582.00	.00	(2,582.00)	25,322.25	.00	(25,322.25)	.00
76200-002	Snow Rmvl Overages	8,932.00	.00	(8,932.00)	8,932.00	.00	(8,932.00)	.00
	TOTAL RESERVE EXPENSES	11,514.00	.00	(11,514.00)	34,254.25	.00	(34,254.25)	.00
	NET INCOME (LOSS)	(10,205.71)	1,000.00	(11,205.71)	(23,005.12)	12,000.00	(35,005.12)	12,000.00