

# FARRWOOD GREEN CONDO. II

## Income/Expense Statement-Reserve & Loan Account

Period: 02/01/21 to 02/28/21

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	250.00	(250.00)	.00	2,750.00	(2,750.00)	3,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	85,250.00	85,250.00	.00	93,000.00
52504-002	Interest-Reserve	5.44	.00	5.44	161.28	.00	161.28	.00
52506-002	Interest-CD	.00	.00	.00	2,272.47	.00	2,272.47	.00
	TOTAL RESERVE INCOME	7,755.44	8,000.00	(244.56)	87,683.75	88,000.00	(316.25)	96,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,113.78	.00	(1,113.78)	13,342.13	.00	(13,342.13)	.00
	TOTAL LOAN EXPENSES	1,113.78	.00	(1,113.78)	13,342.13	.00	(13,342.13)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,113.78	.00	(1,113.78)	13,342.13	.00	(13,342.13)	.00
	NET INCOME (LOSS)	6,641.66	8,000.00	(1,358.34)	74,341.62	88,000.00	(13,658.38)	96,000.00