

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 02/01/20 to 02/29/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,250.00	(1,250.00)	10,000.00	13,750.00	(3,750.00)	15,000.00
52503-002	Tranf Loan Cont	.00	7,750.00	(7,750.00)	77,500.00	85,250.00	(7,750.00)	93,000.00
52504-002	Interest-Reserve	43.75	.00	43.75	415.79	.00	415.79	.00
52506-002	Interest-CD	4,099.73	.00	4,099.73	5,071.95	.00	5,071.95	.00
	TOTAL RESERVE INCOME	4,143.48	9,000.00	(4,856.52)	92,987.74	99,000.00	(6,012.26)	108,000.00
EXPENSES								
Reserve Expenses								
75004-002	Emer/Tree Rmv/ Rpr	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
76300-002	Emerg Electric Rprs/Rplc	11,897.02	.00	(11,897.02)	29,482.34	.00	(29,482.34)	.00
	TOTAL RESERVE EXPENSES	11,897.02	.00	(11,897.02)	35,532.34	.00	(35,532.34)	.00
Loan Expenses								
77100-002	Loan Interest	1,455.02	.00	(1,455.02)	16,505.68	.00	(16,505.68)	.00
	TOTAL LOAN EXPENSES	1,455.02	.00	(1,455.02)	16,505.68	.00	(16,505.68)	.00
	TOTAL RESERVE&LOAN EXPENSE	13,352.04	.00	(13,352.04)	52,038.02	.00	(52,038.02)	.00
	NET INCOME (LOSS)	(9,208.56)	9,000.00	(18,208.56)	40,949.72	99,000.00	(58,050.28)	108,000.00
=====								