

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 02/01/18 to 02/28/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	18,250.00	18,250.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	85,250.00	.00	85,250.00	.00
52504-002	Interest-Reserve	44.06	.00	44.06	406.94	.00	406.94	.00
52506-002	Interest-CD	.00	.00	.00	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,544.06	1,750.00	7,794.06	103,948.39	18,250.00	85,698.39	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	107,197.60	.00	(107,197.60)	.00
76600-002	Paving/Asphalt Rprs	.00	.00	.00	20,141.00	.00	(20,141.00)	.00
77100-002	Loan Interest	2,076.02	.00	(2,076.02)	21,748.21	.00	(21,748.21)	.00
	TOTAL LOAN EXPENSES	2,076.02	.00	(2,076.02)	149,086.81	.00	(149,086.81)	.00
	TOTAL RESERVE&LOAN EXPENSE	2,076.02	.00	(2,076.02)	149,086.81	.00	(149,086.81)	.00
	NET INCOME (LOSS)	7,468.04	1,750.00	5,718.04	(45,138.42)	18,250.00	(63,388.42)	20,000.00