

# FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account  
 Period: 02/01/17 to 02/28/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	13,750.00	13,750.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	85,250.00	.00	85,250.00	.00
52504-002	Interest-Reserve	36.75	.00	36.75	330.66	.00	330.66	.00
52506-002	Interest-CD	.00	.00	.00	789.47	.00	789.47	.00
	TOTAL RESERVE INCOME	9,036.75	1,250.00	7,786.75	100,120.13	13,750.00	86,370.13	15,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	433,830.27	.00	(433,830.27)	.00
77100-002	Loan Interest	1,698.78	.00	(1,698.78)	6,678.24	.00	(6,678.24)	.00
77150-002	Loan Closing Costs	.00	.00	.00	1,733.50	.00	(1,733.50)	.00
	TOTAL LOAN EXPENSES	1,698.78	.00	(1,698.78)	442,242.01	.00	(442,242.01)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,698.78	.00	(1,698.78)	442,242.01	.00	(442,242.01)	.00
	NET INCOME (LOSS)	7,337.97	1,250.00	6,087.97	(342,121.88)	13,750.00	(355,871.88)	15,000.00