

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 02/01/11 to 02/28/11

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	2,000.00	2,000.00	.00	22,000.00	22,000.00	.00	24,000.00
52504-002	Interest-Reserve	65.43	.00	65.43	662.20	.00	662.20	.00
52505-002	Unrealized Gain/Loss	.00	.00	.00	128.25	.00	128.25	.00
52506-002	Interest-CD	.00	.00	.00	953.14	.00	953.14	.00
	TOTAL RESERVE INCOME	2,065.43	2,000.00	65.43	23,743.59	22,000.00	1,743.59	24,000.00
EXPENSES								
Reserve Expenses								
71002-002	Bank Service Charge	.00	.00	.00	24.00	.00	(24.00)	.00
72001-002	Gas Pipe Rpr & Rplc	.00	1,666.66	1,666.66	19,408.00	18,333.26	(1,074.74)	20,000.00
75002-002	Citi Smith Barney Annual Fee	.00	.00	.00	95.00	.00	(95.00)	.00
76000-002	Mold Remediation	.00	.00	.00	27,434.66	.00	(27,434.66)	.00
	TOTAL RESERVE EXPENSES	.00	1,666.66	1,666.66	46,961.66	18,333.26	(28,628.40)	20,000.00
	NET INCOME (LOSS)	2,065.43	333.34	1,732.09	(23,218.07)	3,666.74	(26,884.81)	4,000.00