

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 01/01/21 to 01/31/21

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	250.00	(250.00)	.00	2,500.00	(2,500.00)	3,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	77,500.00	77,500.00	.00	93,000.00
52504-002	Interest-Reserve	5.59	.00	5.59	155.84	.00	155.84	.00
52506-002	Interest-CD	56.90	.00	56.90	2,272.47	.00	2,272.47	.00
	TOTAL RESERVE INCOME	7,812.49	8,000.00	(187.51)	79,928.31	80,000.00	(71.69)	96,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,126.36	.00	(1,126.36)	12,228.35	.00	(12,228.35)	.00
	TOTAL LOAN EXPENSES	1,126.36	.00	(1,126.36)	12,228.35	.00	(12,228.35)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,126.36	.00	(1,126.36)	12,228.35	.00	(12,228.35)	.00
	NET INCOME (LOSS)	6,686.13	8,000.00	(1,313.87)	67,699.96	80,000.00	(12,300.04)	96,000.00