

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 01/01/18 to 01/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	16,500.00	16,500.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	77,500.00	.00	77,500.00	.00
52504-002	Interest-Reserve	43.64	.00	43.64	362.88	.00	362.88	.00
52506-002	Interest-CD	.00	.00	.00	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,543.64	1,750.00	7,793.64	94,404.33	16,500.00	77,904.33	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	107,197.60	.00	(107,197.60)	.00
76600-002	Paving/Asphalt Rprs	.00	.00	.00	20,141.00	.00	(20,141.00)	.00
77100-002	Loan Interest	2,089.94	.00	(2,089.94)	19,672.19	.00	(19,672.19)	.00
	TOTAL LOAN EXPENSES	2,089.94	.00	(2,089.94)	147,010.79	.00	(147,010.79)	.00
	TOTAL RESERVE&LOAN EXPENSE	2,089.94	.00	(2,089.94)	147,010.79	.00	(147,010.79)	.00
	NET INCOME (LOSS)	7,453.70	1,750.00	5,703.70	(52,606.46)	16,500.00	(69,106.46)	20,000.00