

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
Period: 01/01/17 to 01/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	12,500.00	12,500.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	77,500.00	.00	77,500.00	.00
52504-002	Interest-Reserve	36.14	.00	36.14	293.91	.00	293.91	.00
52506-002	Interest-CD	.00	.00	.00	789.47	.00	789.47	.00
	TOTAL RESERVE INCOME	9,036.14	1,250.00	7,786.14	91,083.38	12,500.00	78,583.38	15,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	2,055.00	.00	(2,055.00)	433,830.27	.00	(433,830.27)	.00
77100-002	Loan Interest	1,829.82	.00	(1,829.82)	4,979.46	.00	(4,979.46)	.00
77150-002	Loan Closing Costs	.00	.00	.00	1,733.50	.00	(1,733.50)	.00
	TOTAL LOAN EXPENSES	3,884.82	.00	(3,884.82)	440,543.23	.00	(440,543.23)	.00
	TOTAL RESERVE&LOAN EXPENSE	3,884.82	.00	(3,884.82)	440,543.23	.00	(440,543.23)	.00
	NET INCOME (LOSS)	5,151.32	1,250.00	3,901.32	(349,459.85)	12,500.00	(361,959.85)	15,000.00