

FARRWOOD GREEN CONDO. II

Income/Expense Statement - Operating Account Period: 04/01/08 to 04/30/08

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Operating Income								
41000-001	Association Fees	19,468.71	18,423.20	1,045.51	19,468.71	18,423.20	1,045.51	221,078.40
	TOTAL OPERATING INCOME	19,468.71	18,423.20	1,045.51	19,468.71	18,423.20	1,045.51	221,078.40
EXPENSES								
Operating Expenses/Transfers								
General & Administrative Expenses								
61100-001	Office Expense	72.28	232.40	160.12	72.28	232.40	160.12	2,788.91
61200-001	Management Fee	2,160.00	1,250.00	(910.00)	2,160.00	1,250.00	(910.00)	15,000.00
61250-001	Accounting/Audit	.00	245.83	245.83	.00	245.83	245.83	2,950.00
61305-001	Legal/Association	.00	249.57	249.57	.00	249.57	249.57	2,994.85
61400-001	Insurance Expense	(4,727.58)	2,625.00	7,352.58	(4,727.58)	2,625.00	7,352.58	31,500.00
61450-001	Miscellaneous/Admin	.00	21.32	21.32	.00	21.32	21.32	255.92
61500-001	Utilities-Electric (Common)	786.43	547.36	(239.07)	786.43	547.36	(239.07)	6,568.35
61501-001	Utilities-Electric (Main Rd)	1,615.83	126.49	(1,489.34)	1,615.83	126.49	(1,489.34)	1,517.88
61575-001	Utilities-Water/Sewer	.00	252.06	252.06	.00	252.06	252.06	3,024.82
61600-001	Utilities-Telephone	.00	97.93	97.93	.00	97.93	97.93	1,175.18
	Total General & Admin.	(93.04)	5,647.96	5,741.00	(93.04)	5,647.96	5,741.00	67,775.91
Grounds & Landscaping Expenses								
62300-001	Snow Removal	.00	1,737.50	1,737.50	.00	1,737.50	1,737.50	20,850.00
62350-001	Landscaping	.00	3,816.50	3,816.50	.00	3,816.50	3,816.50	45,798.00
62400-001	Sprinkler Repairs	.00	340.50	340.50	.00	340.50	340.50	4,086.00
	Total Grounds & Land.	.00	5,894.50	5,894.50	.00	5,894.50	5,894.50	70,734.00
Reserve Expenses								
63100-001	Transfer to Reserves	1,500.00	.00	(1,500.00)	1,500.00	.00	(1,500.00)	.00
	Total Reserve Expenses	1,500.00	.00	(1,500.00)	1,500.00	.00	(1,500.00)	.00
Building Expenses								
65200-001	Maintenance	269.40	4,673.99	4,404.59	269.40	4,673.99	4,404.59	56,087.95
65450-001	Trash Removal	.00	273.75	273.75	.00	273.75	273.75	3,285.00
65500-001	Extermination	275.00	291.89	16.89	275.00	291.89	16.89	3,502.75
	Total Building Expenses	544.40	5,239.63	4,695.23	544.40	5,239.63	4,695.23	62,875.70

