

FARRWOOD GREEN CONDO. II

Income/Expense Statement - Operating Account Period: 02/01/09 to 02/28/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Operating Income								
41000-001	Association Fees	24,586.06	18,423.20	6,162.86	203,292.88	202,655.20	637.68	221,078.40
43600-001	Other Fees	108.21	.00	108.21	472.78	.00	472.78	.00
45000-001	Insurance Deductible #160	.00	.00	.00	2,500.00	.00	2,500.00	.00
	TOTAL OPERATING INCOME	24,694.27	18,423.20	6,271.07	206,265.66	202,655.20	3,610.46	221,078.40
EXPENSES								
Operating Expenses/Transfers								
General & Administrative Expenses								
61100-001	Office Expense	200.00	183.33	(16.67)	1,964.47	2,016.63	52.16	2,200.00
61200-001	Management Fee	2,160.00	2,160.00	.00	23,760.00	23,760.00	.00	25,920.00
61250-001	Accounting/Audit	.00	316.67	316.67	20,106.25	3,483.37	(16,622.88)	3,800.00
61300-001	Engineering	.00	.00	.00	1,788.75	.00	(1,788.75)	.00
61305-001	Legal/Association	.00	333.33	333.33	1,680.00	3,666.63	1,986.63	4,000.00
61400-001	Insurance Expense	1,844.89	2,216.08	371.19	17,776.42	24,376.88	6,600.46	26,593.00
61450-001	Miscellaneous/Admin	.00	41.67	41.67	8,800.00	458.37	(8,341.63)	500.00
61500-001	Utilities-Electric (Common)	329.13	583.33	254.20	4,822.30	6,416.63	1,594.33	7,000.00
61501-001	Utilities-Electric (Main Rd)	699.07	233.33	(465.74)	6,669.53	2,566.63	(4,102.90)	2,800.00
61575-001	Utilities-Water/Sewer	433.26	300.00	(133.26)	1,798.22	3,300.00	1,501.78	3,600.00
	Total General & Admin.	5,666.35	6,367.74	701.39	89,165.94	70,045.14	(19,120.80)	76,413.00
Grounds & Landscaping Expenses								
62300-001	Snow Removal	7,050.00	4,700.00	(2,350.00)	22,863.38	18,800.00	(4,063.38)	23,500.00
62350-001	Landscaping	.00	.00	.00	31,450.00	45,000.00	13,550.00	45,000.00
62400-001	Sprinkler Repairs	.00	.00	.00	.00	3,500.00	3,500.00	3,500.00
62450-001	Miscellaneous Grounds	.00	83.33	83.33	.00	916.63	916.63	1,000.00
	Total Grounds & Land.	7,050.00	4,783.33	(2,266.67)	54,313.38	68,216.63	13,903.25	73,000.00
Reserve Expenses								
63100-001	Transfer to Reserves	.00	1,500.00	1,500.00	12,000.00	16,500.00	4,500.00	18,000.00
	Total Reserve Expenses	.00	1,500.00	1,500.00	12,000.00	16,500.00	4,500.00	18,000.00
Building Expenses								
65200-001	Maintenance	1,070.00	4,116.67	3,046.67	33,603.83	45,283.37	11,679.54	49,400.00
65500-001	Extermination	.00	291.67	291.67	4,165.00	3,208.37	(956.63)	3,500.00
65550-001	Asphalt R&R	.00	.00	.00	10,000.00	.00	(10,000.00)	.00
	Total Building Expenses	1,070.00	4,408.34	3,338.34	47,768.83	48,491.74	722.91	52,900.00

