

*FARRWOOD GREEN II
PROPOSED BUDGET*

		<u>2006/2007</u>	<u>2007/2008</u>	<u>2008/2009</u>	<u>NOTES</u>
		<u>BUDGET</u>	<u>BUDGET</u>	<u>PROPOSED</u>	
CONDOMINIUM				BUDGET	
FEES	CONDOMINIUM FEE INCOME	N/A	N/A	\$221,078.00	
ADMIN.					
	OFFICE SUPPLIES	\$1,500.00	\$828.77	\$2,200.00	Condo Rates
	BOOKKEEPING	\$1,000.00	\$1,234.95	\$0.00	End Unit \$184.24
	POSTAGE	\$0.00	\$725.19	\$0.00	Portico Unit \$142.78
	AUDIT FEE	\$1,700.00	\$2,950.00	\$3,800.00	Standard \$136.33
	LEGAL FEES	\$2,500.00	\$2,994.85	\$4,000.00	
	MISC. ADMIN.	\$0.00	\$255.92	\$500.00	
	MANAGEMENT	\$15,000.00	\$15,000.00	\$25,920.00	
	TELEPHONE	\$750.00	\$1,175.18	\$0.00	
	TOTAL	\$22,450.00	\$25,164.86	\$36,420.00	
BUILDINGS					
	ROOF REPAIRS	\$25,000.00	\$0.00	\$0.00	*See General Maintenance
	GUTTER REPAIRS	\$6,000.00	\$1,095.00	\$3,500.00	*See General Maintenance
	TERMITE CONTROL	\$2,500.00	\$3,502.75	\$3,500.00	*See General Maintenance
	MASONARY REPAIRS	\$7,500.00	\$2,051.51	\$0.00	*See General Maintenance
	WINDOW REPAIRS	\$1,000.00	\$952.00	\$0.00	*See General Maintenance
	DECK REPAIRS	\$6,500.00	\$6,500.00	\$0.00	*See General Maintenance
	ELECTRICAL REPAIRS	\$0.00	\$4,401.29	\$0.00	*See General Maintenance
	SEWER DRAIN REPAIRS	\$10,000.00	\$11,871.24	\$0.00	*See General Maintenance
	LIGHTING REPAIRS	\$2,000.00	\$2,000.00	\$0.00	*See General Maintenance
	SUMP PUMP	\$0.00	\$3,350.00	\$0.00	*See General Maintenance
	CARPET DAMAGE	\$0.00	\$9,225.91	\$0.00	*See General Maintenance
	FOUNDATION DAMAGE	\$0.00	\$9,641.00	\$0.00	*See General Maintenance
	MISC. REPAIRS	\$5,000.00	\$5,000.00	\$0.00	*See General Maintenance
	PAINTING	\$1,000.00	\$0.00	\$0.00	
	*GENERAL MAINTENANCE & REPAIR	\$0.00	\$0.00	\$55,000.00	
	TOTAL	\$66,500.00	\$59,590.70	\$62,000.00	
UTILITIES					
	STREET LIGHTING	\$4,455.00	\$1,517.88	\$0.00	*See Security Lighting
	SECURITY LIGHTING	\$0.00	\$6,568.35	\$8,600.00	
	WATER	\$3,000.00	\$3,024.82	\$3,600.00	
	TOTAL	\$7,455.00	\$11,111.05	\$12,200.00	
GROUNDS					
	SPRINKLER REPAIRS	\$2,500.00	\$4,086.00	\$3,500.00	
	LANDSCAPING	\$34,400.00	\$45,798.00	\$45,000.00	
	SHRUB MAINTENANCE	\$1,500.00	\$0.00	\$0.00	*See Landscaping
	SPRING CLEANING	\$1,500.00	\$0.00	\$0.00	*See Landscaping
	MISC. GROUNDS	\$6,000.00	\$0.00	\$1,000.00	
	EXTRA SAND	\$1,000.00	\$0.00	\$0.00	
	RUBBISH REMOVAL	\$3,500.00	\$3,285.00	\$3,500.00	
	SNOW REMOVAL	\$20,000.00	\$20,850.00		
	PARKING LOT REPAIR	\$7,500.00	\$74,019.00	\$0.00	
	TOTAL	\$77,900.00	\$14,803.80	\$53,000.00	
TAXES/RESERVES					
& INSURANCE	INSURANCE	\$42,000.00	\$31,500.00	\$26,593.00	
	TAXES	\$3,000.00	\$3,000.00	\$0.00	
	RESERVE CONTRIBUTIONS	\$20,000.00	\$0.00	\$30,000.00	
	TOTAL	\$65,000.00	\$34,500.00	\$56,593.00	
	SURPLUS	N/A	N/A	\$865.00	