

FARRWOOD GREEN II
BUDGET 4/1/2012-3/31/2013

	2012/2013	NOTES
	BUDGET	
INCOME		
CONDOMINIUM FEE INCOME	\$274,558.08	Condo Rates
OTHER FEES	\$0.00	\$228.80
OPERATING ACCOUNT INTEREST	\$0.00	\$177.32
		\$169.31
TOTAL INCOME	\$274,558.08	
EXPENSES:		
ADMINISTRATIVE		
OFFICE SUPPLIES	\$1,000.00	
AUDIT FEE	\$2,500.00	
LEGAL ASSOCIATION FEES	\$4,000.00	
LEGAL UNIT OWNER FEES	\$0.00	
ENGINEERING	\$0.00	
MANAGEMENT	\$28,704.00	
ANNUAL MTG EXPENSES	\$2,500.00	
TOTAL	\$38,704.00	
UTILITIES		
STREET LIGHTING (Main Road)	\$3,000.00	
SECURITY LIGHTING (Common)	\$4,000.00	
WATER	\$4,200.00	
TOTAL	\$11,200.00	
BUILDINGS		
GUTTER REPAIRS/CLEANING	\$5,000.00	
TERMITE CONTROL	\$3,000.00	
FOUNDATION REPAIR	\$10,000.00	
MAIL BOXES(BROKEN DOORS, ETC)	\$0.00	
SIDING WASHING	\$6,520.00	
SUB TOTAL - GENERAL MAINT	\$24,520.00	
MASONRY REPAIRS	\$8,000.00	
DECK REPAIRS	\$2,500.00	
ELECTRICAL REPAIRS	\$1,500.00	
SUMP PUMP	\$500.00	
MISC. REPAIRS	\$5,000.00	
PAINTING	\$500.00	
CATCH BASIN CLEANOUTS	\$0.00	
JET CLEANING-MAIN LINES	\$1,300.00	
SUB TOTAL - GENERAL MAINT	\$18,000.00	
TOTAL GENERAL MAINT. & REPAIR	\$42,520.00	
GROUNDS		
SPRINKLER REPAIRS	\$1,500.00	
LANDSCAPING	\$27,000.00	
MISC. GROUNDS	\$4,500.00	
SNOW REMOVAL	\$30,000.00	
MAIN ROAD (PORTION)	\$2,400.00	
MAIN ROAD(CLEANUP) APPROVAL	\$1,500.00	
PARKING LOT/ASPHALT REPAIRS	\$0.00	
TOTAL	\$66,900.00	
TAXES/RESERVES/INSURANCE		
INSURANCE	\$34,000.00	
TAXES	\$2,850.00	
RESERVE CONTRIBUTIONS	\$24,000.00	
TOTAL	\$60,850.00	
LOAN PAYBACK		
LOAN PAYBACK(PRINCIPAL)	\$54,384.00	
LOAN PAYBACK(INTEREST)	\$0.00	
TOTAL	\$54,384.00	
TOTAL ALL EXPENSE	\$274,558.00	
SURPLUS	\$0.08	