

**FARRWOOD GREEN II**  
**BUDGET 4/1/2009-3/31/2010**

Revised 3/20/09

	2008/2009	2009/2010	NOTES
	BUDGET	BUDGET	
			<b>300K Loan =7 roofs</b>
<b>INCOME</b>			
CONDOMINIUM FEE INCOME	\$221,078.00	\$274,558.08	<b>Condo Rates</b>
			\$228.80
			\$177.32
			\$169.31
<b>Loan Income</b>	\$0.00	\$300,000.00	
Other Fees	\$0.00	\$0.00	
<b>TOTAL INCOME</b>	<b>\$221,078.00</b>	<b>\$574,558.08</b>	
<b>EXPENSES:</b>			
<b>ADMINISTRATIVE</b>			
OFFICE SUPPLIES	\$2,200.00	\$2,200.00	
BOOKKEEPING	\$0.00	\$0.00	
POSTAGE	\$0.00	\$0.00	
AUDIT FEE	\$3,800.00	\$3,800.00	
LEGAL FEES	\$4,000.00	\$4,000.00	
ENGINEERING	\$0.00	\$0.00	
MISC. ADMIN.	\$500.00	\$500.00	
MANAGEMENT	\$25,920.00	\$27,084.00	
TELEPHONE	\$0.00	\$0.00	
<b>TOTAL</b>	<b>\$36,420.00</b>	<b>\$37,584.00</b>	
<b>UTILITIES</b>			
STREET LIGHTING (Main Road)	\$2,800.00	\$7,400.00	
SECURITY LIGHTING (Common)	\$7,000.00	\$5,700.00	
WATER	\$3,600.00	\$3,600.00	
<b>TOTAL</b>	<b>\$13,400.00</b>	<b>\$16,700.00</b>	
<b>BUILDINGS</b>			
ROOF REPAIRS	\$0.00	\$245,000.00	
GUTTER REPAIRS/CLEANING	\$0.00	\$7,000.00	
TERMITE CONTROL	\$3,500.00	\$15,000.00	
FOUNDATION DAMAGE	\$0.00	\$17,000.00	
MAIL BOXES	\$0.00	\$20,000.00	
<b>SUB TOTAL - GENERAL MAINT</b>	<b>\$3,500.00</b>	<b>\$304,000.00</b>	
MASONRY REPAIRS	\$0.00	\$25,000.00	
WINDOW REPAIRS	\$0.00	\$0.00	
DECK REPAIRS	\$0.00	\$10,000.00	
ELECTRICAL REPAIRS	\$0.00	\$2,300.00	
WATER MAIN BREAK	\$0.00	\$0.00	
LIGHTING REPAIRS	\$0.00	\$1,500.00	
SUMP PUMP	\$0.00	\$0.00	
CARPET DAMAGE	\$0.00	\$0.00	
MISC. REPAIRS	\$0.00	\$2,100.00	
PAINTING	\$0.00	\$1,500.00	
<b>SUB TOTAL - GENERAL MAINT</b>	<b>\$49,400.00</b>	<b>\$42,400.00</b>	
<b>TOTAL GENERAL MAINT. &amp; REPAIR</b>	<b>\$52,900.00</b>	<b>\$346,400.00</b>	
<b>GROUNDS</b>			
SPRINKLER REPAIRS	\$3,500.00	\$2,500.00	
LANDSCAPING	\$45,000.00	\$30,500.00	
SHRUB MAINTENANCE	\$0.00	\$0.00	*See Landscaping
SPRING CLEANING	\$0.00	\$0.00	*See Landscaping
MISC. GROUNDS	\$1,000.00	\$1,000.00	
EXTRA SAND	\$0.00	\$0.00	
RUBBISH REMOVAL	\$0.00	\$0.00	
SNOW REMOVAL	\$23,500.00	\$25,000.00	
PARKING LOT REPAIR	\$0.00	\$10,000.00	
<b>TOTAL</b>	<b>\$73,000.00</b>	<b>\$69,000.00</b>	
<b>TAXES/RESERVES/INSURANCE</b>			
INSURANCE	\$26,593.00	\$29,246.00	
TAXES	\$0.00	\$2,850.00	
RESERVE CONTRIBUTIONS	\$18,000.00	\$18,000.00	
<b>TOTAL</b>	<b>\$44,593.00</b>	<b>\$50,096.00</b>	
<b>LOAN PAYBACK</b>			
LOAN PAYBACK	\$0.00	\$53,467.00	
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$53,467.00</b>	
<b>TOTAL ALL EXPENSE</b>	<b>\$220,313.00</b>	<b>\$573,247.00</b>	
<b>SURPLUS</b>	<b>\$765.00</b>	<b>\$1,311.08</b>	