

Board Meeting 2015-07-28 6:30 PM

Attendees: Jon, Barbara, Blair, Marie, Peter, Elaine

Minutes from 6/23 Meeting: Read and approved (Vote: 5-0)

Financials: Reviewed the financials from the previous period.

Blair will check the use of the Petty Cash Checking account. Some specific items brought up.

- Is the Web Site hosting fee paid by automatic money transfers from there?
- Why are written statements not going to PMA?

Morgan Stanley Proceeds:

Elaine will follow up on status of proceeds from the Morgan Stanley account that we agreed to move the Reserve account at TD Bank (Reserves Svgs TD Bank)

Agreed in principle for a strategy to divide monies into separate CD maturities (40K, 50K, 50K) with balance in a money market account. Details will be finalized and formally voted by the board members informally meeting in August.

Year End Financial Statement:

Agreed to add \$2K to the reserve fund to reflect what is in the financial statement. (Vote: 5-0)

Other questions were resolved.

Work Orders.

Agreed to have Clean Drains do the work for Catch Basin Cleaning (Vote: 5-0)

Agreed to have Crowe and Sons do the work for the Lighting near Unit #49 (Vote: 5-0)

Agreed to have Starsign do the signs (Vote: 5-0):

- Number signs: Use bottom font:
- Use the 1/2" PVC option
- Go with the previously discussed options: Two of the five signs (the ones that are on Farrwood Drive) would be two sided so they can be seen from either direction.

Agreed to have EJ Paving do the work for asphalt patching (Vote: 5-0)

Agreed to have Mayer Tree remove the Willow Tree stump (Vote: 5-0)

Agreed to table Power Washing (Vote: 5-0)

Agreed to get estimates for Cinder Block repairs at 111/112 and 58 (Vote: 5-0)

New Issues for individual units:

Waterspout near #143. Get estimates to alter downspout so it is like 140/141 (Vote: 5-0)

Next Meeting: Tuesday, September 22, 2015, 6:30 PM