

MONTHLY MEETING
Farrwood Green Condominium, Phase II
Held March 10, 2009

Attendees: Board Members: Arcadiy Ivanov, Todd Lariviere and Sean O'Connell

PMA: Elaine Romano

Monthly Meeting called to order at 5:12 PM.

Prior monthly minutes were reviewed and approved with three exceptions, the changes to be made and re-sent via email for posting.

Financials were reviewed:

Financials were reviewed, one question raised on the main road lights – electric bill seemed high. Board accepted financials and electric bill will be reviewed next month.

Delinquency accounts reviewed:

Any account showing late interest under \$10.00 will be removed from accounts. Board approved.

Open Business:

CMU/wall unit #176:

One quote received and a total of 3 quotes required before a decision is made on the repairs.

Roofs valley cemented:

Contractor (Olympic) stated to cement the roofs, however, valleys are too brittle and feel they will make the roof worst than already is. Contract has cancelled the work at no cost to the association.

Roof bid:

Several bids requested for roof (Bldg A/B); one has been received at this time (Olympic). Board questions the need for the turbine vents /should be removed and only ridge vent used.

Annual Meeting:

Todd will supply a new map of 1600 Osgood to go out to all owners before the annual, along with the budget.

Board reviewed the budget in detail along with the importance of securing a loan.

PMA will go back to Enterprise Bank and put before them several options regarding funds for rates.

Mail boxes:

Board discussed the mailboxes and requested bids for the cement slabs.

New Business:

Unit #124 requested the lime build-up over the door be looked at. Board requested more detail regarding the problem. PMA to contact owner.

Letter received from the attorney of the owner of unit #100. Board reviewed and forward to the associations' attorney.

Meeting adjourned at 7:55 pm

Next meeting will be held on April 14, 2009.