

Board Meeting 2016-03-02 6:30 PM

Attendees: Jon, Blair, Peter, Elaine

Acknowledged Barbara's resignation from the board.

Minutes from 1/27 Meeting: Approved. Also approved 12/1/2015 meeting minutes..

Financials: Reviewed the financials from the previous periods.

Property Management Contract: Agreed to renew Property Management of Andover's (PMA) contract for managing Farrwood Green Condominium II (Vote 3-0)

Roof Enhancement proposals: We decided to table discussion of roof evaluation

Siding Evaluation proposal: Examined bids from three companies. We decided (3-0) to have RMX Northeast Inc. perform both an Aluminum Siding Survey and to create Design Specifications for work that may need to be done. We also decided (3-0) to fund this out of this year's budget.

Line Of Credit: We looked at offers for a line of credit from three banks. We selected Avidia Bank's offer of 135 month fixed (their "Offer 2") as our option if we decided to go through with getting a line of credit.

Dumpsters: Tabled the discussion.

Proposal to wash window trim: Tabled the discussion.

Landscape Proposal: We decided (3-0) to go with D+J Landscaping for a two year contract.

Snow Removal Proposal: We decided to table the discussion.

Budget for 2016-2017: Went through the current budget items. Some final numbers will be confirmed before the final proposal.

Annual Meeting: Went through the agenda for the meeting which will be held on 3/22.