

FARRWOOD GREEN CONDO. II

Balance Sheet
As of 12/31/10

ASSETS

CURRENT ASSETS

CASH

10100-001	Operating/Enterprise Bank	\$	2,395.28	
10101-001	Operating/Sovereign		505.05	
10110-001	Operating/Brookline		13,883.05	
10111-001	Operating/Loan Proc/EB		12,131.50	
	Total Cash			\$ 28,914.88

RESERVE ACCOUNT

11250-002	Reserves/Enterprise Bank	\$	68,595.34	
11254-002	Premier Mny Mkt/Sovereign		52,369.46	
11255-002	1-2 YR CD/Sovereign: 4/5/12		14,743.05	
11256-002	Premium Mny Mkt/Sovereign		20,543.13	
11257-002	60 MO CD/Haverhill Bk: 1/1/12		41,231.57	
11259-002	Smith Barney-CD Matures		89,028.59	
	Total Reserve Account			\$ 286,511.14

PREPAID EXPENSES

13150-001	Loan Amortization Fee	\$	2,154.94	
13151-001	Accum Amort-Loan Origination		(112.24)	
	Total Prepaid Expenses			\$ 2,042.70

TOTAL CURRENT ASSETS \$ 317,468.72

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LIABILITIES & EQUITY

LIABILITIES

23100-001	Prepaid Res/Assmnts	\$	5,047.68	
25100-001	Notes Pay/Brookline 10/2014		259,992.79	
	TOTAL LIABILITIES			\$ 265,040.47

MEMBERS' EQUITY

32000-001	Operating Fund	\$	28,128.67	
34000-002	Reserve Fund		294,465.66	
	Current Year Net Income (Loss)		(270,166.08)	
	TOTAL MEMBERS' EQUITY			\$ 52,428.25

TOTAL LIAB & EQUITY \$ 317,468.72