

FARRWOOD GREEN CONDO. II

Balance Sheet
As of 07/31/11

ASSETS

CURRENT ASSETS

CASH

| | | | | |
|-----------|-----------------------------|----|-----------|-----------|
| 10100-001 | Operating/Enterprise Bank | \$ | 7,519.33 | |
| 10101-001 | Operating/Sovereign | | 383.92 | |
| 10110-001 | Operating MM:Brookline/0.4% | | 13,915.18 | |
| | Total Cash | \$ | | 21,818.43 |

RESERVE ACCOUNTS

MM=MONEY MARKET, CD=CERTIFICATE OF DEPOSIT

| | | | | |
|-----------|--------------------------------|----|-----------|------------|
| 11250-002 | Reserves MM:Enterprise/.90% | \$ | 63,505.33 | |
| 11254-002 | Premier MM:Sovereign/0.5% | | 52,490.10 | |
| 11255-002 | 1-2YR CD-4/5/12:Sovrgn/1.14% | | 14,912.08 | |
| 11256-002 | Premium MM:Sovereign/0.10% | | 20,580.13 | |
| 11257-002 | 60MO CD-1/1/12:Hvrhll Bk/4.25% | | 43,018.44 | |
| 11259-002 | Smith Barney-CD Matures | | 89,044.60 | |
| | Total Reserve Account | \$ | | 283,550.68 |

PREPAID EXPENSES

| | | | | |
|-----------|------------------------------|----|----------|----------|
| 13150-001 | Loan Amortization Fee | \$ | 2,154.94 | |
| 13151-001 | Accum Amort-Loan Origination | | (112.24) | |
| | Total Prepaid Expenses | \$ | | 2,042.70 |

TOTAL CURRENT ASSETS \$ 307,411.81

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LIABILITIES & EQUITY

LIABILITIES

| | | | | |
|-----------|-----------------------------|----|------------|------------|
| 23100-001 | Prepaid Res/Assmnts | \$ | 6,634.27 | |
| 25100-001 | Notes Pay/Brookline 10/2014 | | 224,859.46 | |
| | TOTAL LIABILITIES | \$ | | 231,493.73 |

MEMBERS' EQUITY

| | | | | |
|-----------|--------------------------------|----|--------------|-----------|
| 32000-001 | Operating Fund | \$ | (212,998.55) | |
| 34000-002 | Reserve Fund | | 275,228.32 | |
| | Current Year Net Income (Loss) | | 13,688.31 | |
| | TOTAL MEMBERS' EQUITY | \$ | | 75,918.08 |

TOTAL LIAB & EQUITY \$ 307,411.81