

FARRWOOD GREEN CONDO. II

Balance Sheet
As of 05/31/10

ASSETS

CURRENT ASSETS

CASH

10100-001	Operating/Enterprise Bank	\$	24,532.96
10101-001	Operating/Sovereign		151.36
10110-001	Operating/Brookline		243,377.35
10111-001	Operating/Loan Proc/EB		60,034.36
	Total Cash	\$	328,096.03

RESERVE ACCOUNT

11250-002	Reserves/Enterprise Bank	\$	33,920.21
11252-002	3 YR CD/RIVERBANK: 8/21/10		46,919.33
11254-002	Premier Mny Mkt/Sovereign		52,209.90
11255-002	1-2 YR CD/Sovereign: 4/5/12		14,743.05
11256-002	Premium Mny Mkt/Sovereign		20,530.76
11257-002	60 MO CD/Haverhill Bk: 1/1/12		41,231.57
11259-002	Smith Barney-CD Matures		88,995.34
	Total Reserve Account	\$	298,550.16

PREPAID EXPENSES

13150-001	Loan Amortization Fee	\$	2,154.94
13151-001	Accum Amort-Loan Origination		(112.24)
13200-001	Prepaid Federal Taxes		2,163.00
	Total Prepaid Expenses	\$	4,205.70

TOTAL CURRENT ASSETS \$ 630,851.89

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LIABILITIES & EQUITY

LIABILITIES

23100-001	Prepaid Res/Assmnts	\$	7,149.10
25100-001	Notes Pay/Brookline 10/2014		281,851.21
	TOTAL LIABILITIES	\$	289,000.31

MEMBERS' EQUITY

32000-001	Operating Fund	\$	28,128.67
34000-002	Reserve Fund		294,465.66
	Current Year Net Income (Loss)		19,257.25
	TOTAL MEMBERS' EQUITY	\$	341,851.58

TOTAL LIAB & EQUITY \$ 630,851.89